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Message Text

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PAGE 01 STATE 121477

15
ORIGIN ARA-20

INFO OCT-01 ISO-00 TRSE-00 L-03 COME-00 EB-11 AID-20 IGA-02

PM-07 CIAE-00 INR-10 NSAE-00 RSC-01 DODE-00 STR-08

OMB-01 FRB-02 /086 R

DRAFTED BY ARA/CCA: MJHOFFENBERG:YT
APPROVED BY ARA/CCA: ESLITTLE
ARA/APU:JRDAVIS
TREASURY:SSOMMERFIELD
L/ARA:DGANTZ
COMMERCE:JNELSON
ARA:HWSHLAUDEMAN
ARA:WGBOWDLER
---------- 081589
R 080011Z JUN 74
FM SECSTATE WASHDC
TO AMEMBASSY BUENOS AIRES

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E.O. 11652 N/A
TAGS: ESTC, CU, AR
SUBJECT: AMERICAN AUTOMOBILE SUBSIDIARIES IN ARGENTINA

1. FOLLOWING IS TRANSMITTED FOR EMBASSY'S INFORMATION:

A. THE TREASURY DEPT ON JUNE 5 ISSUED LICENSES PERMITTING GM, FORD AND CHRYSLER SUBSIDIARIES IN ARGENTINA TO PROCEED WITH CERTAIN SALES OF VEHICLES TO CUBA. COMMERCE AUTHORIZATION FOR US-ORIGIN PARTS AND COMPONENTS AND FOR RE-EXPORT OF WHOLLY US-ORIGIN SPARES WILL BE ISSUED SHORTLY.

B. THE FIRST NATIONAL BANK OF BOSTON AND THE FIRST NATIONAL CITY BANK OF NEW YORK ON JUNE 5 WERE TOLD THAT THE LICENSES ISSUED TO THE AUTO COMPANIES SPECIFICALLY
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PAGE 02 STATE 121477

STATE THAT THEY DO NOT AUTHORIZE US BANKS OR THEIR FOREIGN

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

BRANCHES, INCLUDING THEIR BRANCHES IN ARGENTINA, TO ENGAGE IN ANY TRANSACTION WHATSOEVER INVOLVING SHIPMENT OR SALE OF THE VEHICLES TO CUBA NOR TO ENGAGE IN RE-EXPORT FINANCING OF THOSE VEHICLES.

2. EMBASSY MAY INFORM BANK OF AMERICA BRANCH IN BUENOS AIRES OF CONTENTS SUB PARA B ABOVE. KISSINGER

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NNN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: EAST WEST TRADE, AUTOMOTIVE INDUSTRY, SUBSIDIARIES, EXPORT LICENSES, COMMERCIAL BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 08 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: smithrj
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE121477
Document Source: CORE
Document Unique ID: 00
Drafter: MJHOFFENBERG:YT
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740147-0921
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740662/aaaacbek.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: smithrj
Review Comment: n/a
Review Content Flags:
Review Date: 02 JUL 2002
Review Event:
Review Exemptions: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
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Subject: AMERICAN AUTOMOBILE SUBSIDIARIES IN ARGENTINA
TAGS: ESTC, CU, AR, US
To: BUENOS AIRES
Type: TE
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